

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2012

	<b>As At 30/9/2012 RM'000 (Unaudited)</b>	<b>As At 30/6/2012 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	64,446	22,306
Biological assets	6,157	-
Goodwill on consolidation	297	-
Investment in associated company	1,662	1,654
Other investment	875	889
	<u>73,437</u>	<u>24,849</u>
<b>Current Assets</b>		
Inventories	1,523	1,512
Trade receivables	2,619	1,881
Other receivables and deposits	303	2,270
Cash and bank balances	5,720	7,129
Total current assets	<u>10,165</u>	<u>12,792</u>
<b>Current liabilities</b>		
Trade payables	1,187	506
Other payables and accruals	2,064	364
Short term borrowing	581	392
Provision for taxation	101	115
Total current liabilities	<u>3,933</u>	<u>1,377</u>
<b>NET CURRENT ASSETS</b>	6,232	11,415
	<u>79,669</u>	<u>36,264</u>
<b>FINANCED BY :</b>		
Share capital	38,438	29,498
Reserves	11,451	6,766
	<u>49,889</u>	<u>36,264</u>
Non controlling interest	8,070	-
Shareholders' funds	<u>57,959</u>	<u>36,264</u>
<b>Non-current liabilities</b>		
Other payables	12,000	-
Deferred taxation	9,117	-
Long term borrowing	593	-
	<u>79,669</u>	<u>36,264</u>
Net assets per share (RM)	<u>0.1508</u>	<u>0.1229</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 September 2012

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2012 RM'000	30 Sep 2011 RM'000	30 Sep 2012 RM'000	30 Sep 2011 RM'000
<b>Revenue</b>	6,964	6,368	6,964	6,368
<b>Cost of Sales</b>				
- Depreciation	(870)	(929)	(870)	(929)
- Others	(4,160)	(3,857)	(4,160)	(3,857)
	(5,030)	(4,786)	(5,030)	(4,786)
	1,934	1,582	1,934	1,582
Depreciation	(259)	(26)	(259)	(26)
Administrative expenses	(1,632)	(389)	(1,632)	(389)
<b>Profit / loss from operations</b>	43	1,167	43	1,167
Finance costs	(18)	(29)	(18)	(29)
Other income	19	19	19	19
Share of results of associated company	8	(9)	8	(9)
<b>Profit/(loss) before tax</b>	52	1,148	52	1,148
Income tax expense	(9)	(3)	(9)	(3)
<b>Net profit/(loss) for the period</b>	43	1,145	43	1,145
Other comprehensive income				
- Fair value of available-for-sale assets	(14)	(419)	(14)	(419)
<b>Total comprehensive income</b>	29	726	29	726
<b>Profit / (loss) attributable to :</b>				
<b>Owners of the Company</b>	230	1,145	230	1,145
<b>Non-controlling interests</b>	(187)	-	(187)	-
	43	1,145	43	1,145
<b>Total comprehensive income / (loss) attributable to :</b>				
<b>Owners of the Company</b>	216	726	216	726
<b>Non-controlling interests</b>	(187)	-	(187)	-
	29	726	29	726
<b>Earnings / (loss) per share attributable to owners of the Company</b>				
<b>Basic</b>	0.06	0.43	0.01	0.43
<b>Diluted</b>	0.04	-	0.04	-

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2012

(The figures have not been audited)

	30 Sep 2012 RM'000 (Unaudited)	30 Sep 2011 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	52	1,148
Adjustments for :		
Non-cash items	1,123	969
Non-operating items	(45)	(11)
Operating profit before changes in working capital	1,130	2,106
Changes in working capital:		
(Increase) / Decrease in inventories	25	(80)
Decrease / (increase) in receivables	1,604	148
(Decrease) / increase in payables	2,935	(241)
Cash generated from operations	5,694	1,933
Dividend received	11	10
Income tax paid	(24)	(3)
Income tax refund	-	293
Interest paid	(18)	(29)
Net cash from operating activities	5,663	2,204
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	52	30
Acquisition of subsidiary company	(19,963)	
Purchase of property, plant and equipment	(299)	(154)
Payment for oil palm planting expenditure	(119)	
Proceed from disposal of property, plant and equipment		113
Net cash used in investing activities	(20,329)	(11)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	13,410	-
Payment of hire purchase creditors	(42)	(162)
(Repayment) of term loan	(111)	(167)
Net cash (used in)/from financing activities	13,257	(329)
Net (Decrease)/Increase in Cash and Cash Equivalents	(1,409)	1,864
Effects of changes in exchange rate	-	-
Cash and Cash Equivalents at beginning of period	7,129	3,885
Cash and Cash Equivalents at end of period	5,720	5,749
Cash and cash equivalents comprise the following:		
Cash and bank balances	5,720	5,749
Bank overdraft	-	-
	5,720	5,749

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 September 2012

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->				Distributable				
	Share Capital	Share Premium	Warrant Reserve	Discount on Warrant	Fair Value Reserve	Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2012</b>									
Balance at 1 July 2012	29,498	10,214	-	-	(512)	(2,937)	36,263	-	36,263
Acquisition of subsidiary	-	-	-	-	-	-	-	8,257	8,257
Issuance of share capital	8,940	4,470	-	-	-	-	13,410	-	13,410
Discount on shares	-	-	32,021	(32,021)	-	-	-	-	-
Total comprehensive income	-	-	-	-	(14)	230	216	(187)	29
Balance at 30 September 2012	38,438	14,684	32,021	(32,021)	(526)	(2,707)	49,889	8,070	57,959

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SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 September 2012

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->								
	←----- Non -Distributable ----->					Distributable			Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Warrant Reserve RM'000	Discount on Warrant RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	
<b>2011</b>									
Balance at 1 July 2011	26,818	9,364	-	-	(106)	(2,185)	33,891	-	33,891
Total comprehensive income	-	-	-	-	(419)	1,145	726	-	726
Balance at 30 September 2011	26,818	9,364	-	-	(525)	(1,040)	34,617	-	34,617

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2012)